

Aames 2000-2

Mortgage Pass-Through Certificates

Remic I Series 2000-2

Certificate Payment Report for May 25, 2001 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
LT-A1F		4,100.00	3,426.03	28.77	191.19	219.96	-	-	3,234.84
LT-A2F		2,250.00	2,250.00	18.89	-	18.89	-	-	2,250.00
LT-A3F		2,150.00	2,150.00	18.05	-	18.05	-	-	2,150.00
LT-A4F		3,150.00	3,150.00	26.45	-	26.45	-	-	3,150.00
LT-A5F		2,066.00	2,066.00	17.34	-	17.34	-	-	2,066.00
LT-A6F		1,020.00	1,020.00	8.57	-	8.57	-	-	1,020.00
LT-MF		147,345,264.00	141,994,880.03	1,192,231.58	1,568,346.17	2,760,577.75	-	34.34	140,426,568.20
LT-AV1		26,366.90	25,460.68	204.96	425.41	630.37	-	-	25,035.27
LT-MV1		263,642,633.10	257,446,755.32	2,072,426.15	3,186,989.95	5,259,416.10	-	106.68	254,259,872.05
LT-AV2		6,047.30	5,665.40	43.75	151.64	195.39	-	-	5,513.76
LT-MV2		60,466,952.70	57,201,683.61	441,721.82	1,303,778.74	1,745,500.56	-	21.25	55,897,926.12
P	SUB	100.00	-	136,702.47	-	136,702.47	-	-	-
R-I		-	-	-	-	-	-	-	-
Total		471,502,100.00	456,688,507.07	3,843,448.80	6,059,883.10	9,903,331.90	-	162.27	450,628,786.24

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
LT-A1F			F-30/360		4,100.00	835.617073	7.017073	46.631707	53.648780	788.985366
LT-A2F			F-30/360		2,250.00	1,000.000000	8.395556	-	8.395556	1,000.000000
LT-A3F			F-30/360		2,150.00	1,000.000000	8.395349	-	8.395349	1,000.000000
LT-A4F			F-30/360		3,150.00	1,000.000000	8.396825	-	8.396825	1,000.000000
LT-A5F			F-30/360		2,066.00	1,000.000000	8.393030	-	8.393030	1,000.000000
LT-A6F			F-30/360		1,020.00	1,000.000000	8.401961	-	8.401961	1,000.000000
LT-MF			F-30/360		147,345,264.00	963.688117	8.091414	10.644022	18.735436	953.044329
LT-AV1	04/25/01	05/24/01	A-Act/360		26,366.90	965.630393	7.773383	16.134244	23.907627	949.496149
LT-MV1	04/25/01	05/24/01	A-Act/360		263,642,633.10	976.498953	7.860740	12.088295	19.949035	964.411063
LT-AV2	04/25/01	05/24/01	A-Act/360		6,047.30	936.847849	7.234634	25.075654	32.310287	911.772196
LT-MV2	04/25/01	05/24/01	A-Act/360		60,466,952.70	945.999113	7.305177	21.561840	28.867017	924.437625
P			-		100.00	-	1,367,024.700000	-	#####	-
R-I			-		-	-	-	-	-	-

Aames 2000-2 Mortgage Pass-Through Certificates

May 25, 2001 Distribution

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CONTACTS

Administrator: Alan T Sueda
 Direct Phone Number: (714)247-6315
 Address: Deutsche Bank
 1761 E. St. Andrew Place, Santa Ana, CA 92705

Web Site: <http://www-apps.gis.deutsche-bank.com/invr>
 Factor Information: (800) 735-7777
 Main Phone Number: (714) 247-6000

ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	December 1, 2000
Certificate Insurer:	Financial Security Assurance Inc.	Closing Date:	December 19, 2000
Servicer(s):	Countrywide Home Loans, Inc. Master Servicer	First Payment Date:	January 25, 2001
 Underwriter(s):	 Morgan Stanley & Co. Inc Underwriter Countrywide Securities Underwriter Greenwich Capital Acceptance, Inc. Underwriter Lehman Brothers Securities Corporation	 Distribution Date:	 May 25, 2001
		Record Date:	May 24, 2001 April 30, 2001

Aames 2000-2

Mortgage Pass-Through Certificates

Remic I Series 2000-2

Certificate Payment Report for May 25, 2001 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
LT-A1F	4,100.00	158.34	817.59	47.56	865.15	1,023.49	0.01	-	3,234.84
LT-A2F	2,250.00	94.50	-	-	-	94.50	-	-	2,250.00
LT-A3F	2,150.00	94.53	-	-	-	94.53	-	-	2,150.00
LT-A4F	3,150.00	132.33	-	-	-	132.33	-	-	3,150.00
LT-A5F	2,066.00	86.79	-	-	-	86.79	-	-	2,066.00
LT-A6F	1,020.00	42.86	-	-	-	42.86	-	-	1,020.00
LT-MF	147,345,264.00	6,080,055.23	6,443,076.79	475,841.20	6,918,917.99	12,998,973.22	(48.99)	173.20	140,426,568.20
LT-AV1	26,366.90	1,045.76	1,281.81	49.81	1,331.62	2,377.38	0.01	-	25,035.27
LT-MV1	263,642,633.10	10,504,516.30	8,884,611.36	498,575.44	9,383,186.80	19,887,703.10	(32.53)	393.22	254,259,872.05
LT-AV2	6,047.30	228.30	520.82	12.72	533.54	761.84	-	-	5,513.76
LT-MV2	60,466,952.70	2,291,252.15	4,442,392.52	127,293.42	4,569,685.94	6,860,938.09	(582.84)	76.53	55,897,926.12
P	100.00	313,362.96	-	-	-	313,362.96	-	-	-
R-I	-	-	-	-	-	-	-	-	-
Total	471,502,100.00	19,191,070.05	19,772,700.89	1,101,820.15	20,874,521.04	40,065,591.09	(664.33)	642.95	450,628,786.24

Interest Detail

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
LT-A1F	10.06846%	3,426.03	28.77	-	-	-	28.77	28.77	-
LT-A2F	10.06846%	2,250.00	18.89	-	-	-	18.89	18.89	-
LT-A3F	10.06846%	2,150.00	18.05	-	-	-	18.05	18.05	-
LT-A4F	10.06846%	3,150.00	26.45	-	-	-	26.45	26.45	-
LT-A5F	10.06846%	2,066.00	17.34	-	-	-	17.34	17.34	-
LT-A6F	10.06846%	1,020.00	8.57	-	-	-	8.57	8.57	-
LT-MF	10.06846%	141,994,880.03	1,192,265.92	-	-	-	1,192,265.92	1,192,265.92	-
LT-AV1	9.65318%	25,460.68	204.96	-	-	-	204.96	204.96	-
LT-MV1	9.65318%	257,446,755.32	2,072,532.83	-	-	-	2,072,532.83	2,072,532.83	-
LT-AV2	9.46836%	5,665.40	43.75	-	-	-	43.75	43.75	-
LT-MV2	9.46836%	57,201,683.61	441,743.07	-	-	-	441,743.07	441,743.07	-
P		-	-	-	-	-	-	136,702.47	-
R-I		-	-	-	-	-	-	-	-
Total		456,688,507.07	3,706,908.60	-	-	-	3,706,908.60	3,843,611.07	-



Statement to Certificateholders

Aames 2000-2 Mortgage Pass-Through Certificates Remic II Series 2000-2

Certificate Payment Report for May 25, 2001 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1F	SEQ	41,000,000.00	34,260,293.66	206,989.27	1,911,860.42	2,118,849.69	-	-	32,348,433.24
A-2F	SEQ	22,500,000.00	22,500,000.00	130,500.00	-	130,500.00	-	-	22,500,000.00
A-3F	SEQ	21,500,000.00	21,500,000.00	126,133.33	-	126,133.33	-	-	21,500,000.00
A-4F	SEQ	31,500,000.00	31,500,000.00	192,150.00	-	192,150.00	-	-	31,500,000.00
A-5F	STEP	20,660,000.00	20,660,000.00	132,224.00	-	132,224.00	-	-	20,660,000.00
A-6F	STEP	10,200,000.00	10,200,000.00	61,030.00	-	61,030.00	-	-	10,200,000.00
A-V1	FLT	263,669,000.00	254,606,782.06	1,005,962.00	4,254,084.47	5,260,046.47	-	-	250,352,697.59
A-V2	FLT	60,473,000.00	56,653,996.77	229,271.64	1,516,424.31	1,745,695.95	-	-	55,137,572.46
C	SUB	-	4,806,770.22	-	-	-	-	1,622,648.38	6,429,418.60
R-II	R	-	-	-	-	-	-	-	-
Total		471,502,000.00	456,687,842.71	2,084,260.24	7,682,369.21	9,766,629.45	-	1,622,648.38	450,628,121.89

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1F			F-30/360	00253CGC5	41,000,000.00	835.616919	5.048519	46.630742	51.679261	788.986177
A-2F			F-30/360	00253CGD3	22,500,000.00	1,000.000000	5.800000	-	5.800000	1,000.000000
A-3F			F-30/360	00253CGE1	21,500,000.00	1,000.000000	5.866667	-	5.866667	1,000.000000
A-4F			F-30/360	00253CGF8	31,500,000.00	1,000.000000	6.100000	-	6.100000	1,000.000000
A-5F			F-30/360	00253CGG6	20,660,000.00	1,000.000000	6.400000	-	6.400000	1,000.000000
A-6F			F-30/360	00253CGH4	10,200,000.00	1,000.000000	5.983333	-	5.983333	1,000.000000
A-V1	04/25/01	05/24/01	A-Act/360	00253CGJ0	263,669,000.00	965.630325	3.815246	16.134185	19.949431	949.496139
A-V2	04/25/01	05/24/01	A-Act/360	00253CGK7	60,473,000.00	936.847796	3.791306	25.076056	28.867362	911.771740
C			-	-	-	-	-	-	-	-
R-II			-	-	-	-	-	-	-	-

Aames 2000-2

Mortgage Pass-Through Certificates

Remic II Series 2000-2

Certificate Payment Report for May 25, 2001 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1F	41,000,000.00	1,138,694.35	8,175,851.18	475,715.56	8,651,566.75	9,790,261.10	-	-	32,348,433.24
A-2F	22,500,000.00	652,500.00	-	-	-	652,500.00	-	-	22,500,000.00
A-3F	21,500,000.00	630,666.65	-	-	-	630,666.65	-	-	21,500,000.00
A-4F	31,500,000.00	960,750.00	-	-	-	960,750.00	-	-	31,500,000.00
A-5F	20,660,000.00	661,120.00	-	-	-	661,120.00	-	-	20,660,000.00
A-6F	10,200,000.00	305,150.00	-	-	-	305,150.00	-	-	10,200,000.00
A-V1	263,669,000.00	6,573,778.07	12,818,070.37	498,232.03	13,316,302.40	19,890,080.47	-	-	250,352,697.59
A-V2	60,473,000.00	1,526,272.39	5,208,197.93	127,229.61	5,335,427.54	6,861,699.93	-	-	55,137,572.46
C	-	-	-	-	-	-	-	6,429,418.60	6,429,418.60
R-II	-	-	-	-	-	-	-	-	-
Total	471,502,000.00	12,448,931.46	26,202,119.48	1,101,177.21	27,303,296.69	39,752,228.15	-	6,429,418.60	450,628,121.89

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1F	7.25000%	34,260,293.66	206,989.27	-	-	-	206,989.27	206,989.27	-
A-2F	6.96000%	22,500,000.00	130,500.00	-	-	-	130,500.00	130,500.00	-
A-3F	7.04000%	21,500,000.00	126,133.33	-	-	-	126,133.33	126,133.33	-
A-4F	7.32000%	31,500,000.00	192,150.00	-	-	-	192,150.00	192,150.00	-
A-5F	7.68000%	20,660,000.00	132,224.00	-	-	-	132,224.00	132,224.00	-
A-6F	7.18000%	10,200,000.00	61,030.00	-	-	-	61,030.00	61,030.00	-
A-V1	4.74125%	254,606,782.06	1,005,962.00	-	-	-	1,005,962.00	1,005,962.00	-
A-V2	4.85625%	56,653,996.77	229,271.64	-	-	-	229,271.64	229,271.64	-
C		4,806,770.22	-	-	-	-	-	1,622,648.38	-
R-II		-	-	-	-	-	-	-	-
Total		456,687,842.71	2,084,260.24	-	-	-	2,084,260.24	3,706,908.62	-

Aames 2000-2 Mortgage Pass-Through Certificates

Collection Account Report for May 25, 2001 Distribution

Collection Account Report

SUMMARY	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Principal Collections	1,303,909.13	3,187,308.68	1,568,503.02	6,059,720.83
Principal Withdrawals	0.00	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00	0.00
TOTAL NET PRINCIPAL	1,303,909.13	3,187,308.68	1,568,503.02	6,059,720.83
Interest Collections	495,979.18	2,267,545.59	1,273,417.02	4,036,941.78
Interest Withdrawals	0.00	0.00	0.00	0.00
Interest Other Accounts	0.00	0.00	0.00	0.00
Interest Fees	(24,171.77)	(122,519.00)	(46,639.93)	(193,330.69)
TOTAL NET INTEREST	471,807.41	2,145,026.59	1,226,777.09	3,843,611.09
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	1,775,716.54	5,332,335.27	2,795,280.11	9,903,331.92
Capitalized Interest	0.00	0.00	0.00	0.00
TOTAL REMITANCE DUE FROM SERVICER	1,795,625.29	5,438,858.22	2,832,428.85	10,066,912.35

PRINCIPAL - COLLECTIONS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Scheduled Principal	26,090.15	98,876.51	92,374.26	217,340.92
Curtailments	395.42	12,429.23	12,648.33	25,472.98
Prepayments in Full	1,277,423.56	3,076,002.94	1,463,480.43	5,816,906.93
Repurchases/Substitutions	0.00	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00	0.00
Delinquent Principal	0.00	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00	0.00
Mortgage Replacement Amount	0.00	0.00	0.00	0.00
TOTAL PRINCIPAL COLLECTED	1,303,909.13	3,187,308.68	1,568,503.02	6,059,720.83

Aames 2000-2 Mortgage Pass-Through Certificates

Collection Account Report for May 25, 2001 Distribution

Collection Account Report

PRINCIPAL - WITHDRAWALS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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PRINCIPAL - OTHER ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Prefunded Release Amount	0.00	0.00	0.00	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00	0.00	0.00	0.00

INTEREST - COLLECTIONS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Scheduled Interest	485,531.97	2,286,540.82	1,288,703.13	4,060,775.92
Repurchases/Substitutions	0.00	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00	0.00
Insurance Interest	0.00	0.00	0.00	0.00
Other Additional Interest	0.00	0.00	0.00	0.00
Prepayment Interest Shortfalls	(6,287.77)	(12,605.76)	(7,245.65)	(26,139.18)
Delinquent Interest	(401,613.03)	(1,951,506.67)	(1,086,952.46)	(3,440,072.16)
Realized Losses	0.00	0.00	0.00	0.00
Compensating Interest	6,287.77	12,605.76	7,245.65	26,139.18
Other Interest Shortfall (Relief Act)	0.00	0.00	0.00	0.00
Interest Advanced	382,039.65	1,860,222.64	1,037,273.26	3,279,535.55
Closing Date Deposits	0.00	0.00	0.00	0.00
Insurer Interest to Cover PPIS	0.00	0.00	0.00	0.00
Prepayment Penalties	30,020.59	72,288.80	34,393.09	136,702.47
Gain on Liquidation	0.00	0.00	0.00	0.00
TOTAL INTEREST COLLECTED	495,979.18	2,267,545.59	1,273,417.02	4,036,941.78



Statement to Certificateholders

Aames 2000-2 Mortgage Pass-Through Certificates

Collection Account Report for May 25, 2001 Distribution

Collection Account Report

INTEREST - WITHDRAWALS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Unpaid Servicing Fees	0.00	0.00	0.00	0.00
Advances Reimbursed	0.00	0.00	0.00	0.00
TOTAL INTEREST WITHDRAWALS	0.00	0.00	0.00	0.00

INTEREST - OTHER ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Capitalized Interest Requirement	0.00	0.00	0.00	0.00
TOTAL OTHER ACCOUNT INTEREST	0.00	0.00	0.00	0.00

INTEREST - FEES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current Servicing Fees	4,263.02	15,996.05	9,491.19	29,750.26
Trustee Fees	357.55	1,609.20	887.56	2,854.31
PMI	8,692.52	56,114.12	9,308.96	74,115.59
TOTAL INTEREST OTHER FEES	24,171.77	122,519.00	46,639.93	193,330.69

Aames 2000-2 Mortgage Pass-Through Certificates

Credit Enhancement Report for May 25, 2001 Distribution

Credit Enhancement Report

ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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INSURANCE	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Insurance Premium Due	10,858.68	48,799.63	26,952.22	86,610.53
Insurance Premium Paid	10,858.68	48,799.63	26,952.22	86,610.53
Reimbursements to Certificate Insurer	0.00	0.00	0.00	0.00
Insured Payments Made By Certificate Insurer	0.00	0.00	0.00	0.00
Insurance Premiums Due but not Paid	0.00	0.00	0.00	0.00

STRUCTURAL FEATURES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Extra Principal Distribution Amt	212,515.18	1,066,775.79	343,357.40	1,622,648.38
Overcollateralization Amount	765,867.43	3,932,209.74	1,732,005.81	6,430,082.98
Targeted Overcollateralization Amt	2,570,127.28	11,205,933.90	4,420,801.47	18,196,862.65
Overcollateralization Release Amount	0.00	0.00	0.00	0.00
Overcollateralization Deficiency Amt	2,229,290.21	7,273,724.16	2,688,795.66	12,191,810.03

Aames 2000-2 Mortgage Pass-Through Certificates

Collateral Report for May 25, 2001 Distribution

Collateral Report

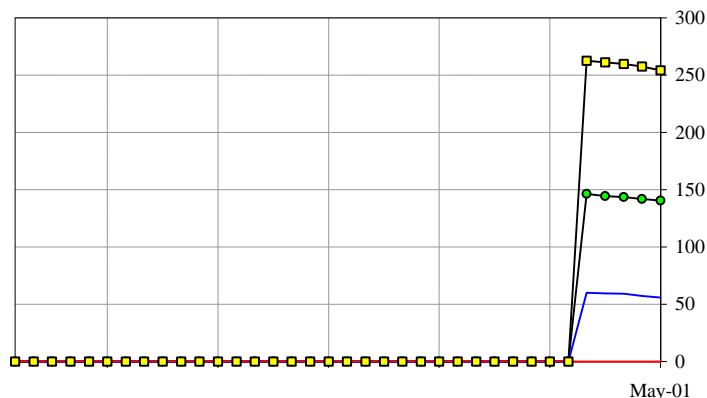
COLLATERAL	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Loan Count:				
Original	353	2629	1983	4965
Prior	341	2,572	1,921	4,834
Prefunding	-	-	-	-
Scheduled Paid Offs	-	-	-	-
Full Voluntary Prepayments	(5)	(30)	(19)	(54)
Repurchases	-	-	-	-
Liquidations	-	-	-	-
Current	336	2,542	1,902	4,780
Principal Balance:				
Original	60,473,582.84	263,669,032.53	147,312,048.99	471,454,664.36
Prior	57,207,349.02	257,472,216.01	142,008,942.07	456,688,507.10
Prefunding	-	-	-	-
Scheduled Principal	(26,090.15)	(98,876.51)	(92,374.26)	(217,340.92)
Partial and Full Voluntary Prepayments	(1,277,818.98)	(3,088,432.17)	(1,476,128.76)	(5,842,379.91)
Repurchases	-	-	-	-
Liquidations	-	-	-	-
Current	55,903,439.89	254,284,907.33	140,440,439.05	450,628,786.27

PREFUNDING	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Prefunding Beginning Balance	0.00	0.00	0.00	0.00
Balance of Subsequent Loans Transferred	0.00	0.00	0.00	0.00
Prefunded Amount Dispersed To Offered Certificates	0.00	0.00	0.00	0.00
Prefunding Ending Balance	0.00	0.00	0.00	0.00
Capitalized Interest Beginning Balance	0.00	0.00	0.00	0.00
Capitalized Interest Requirement	0.00	0.00	0.00	0.00
Capitalized Interest Released to Seller	0.00	0.00	0.00	0.00
Capitalized Interest Ending Balance	0.00	0.00	0.00	0.00

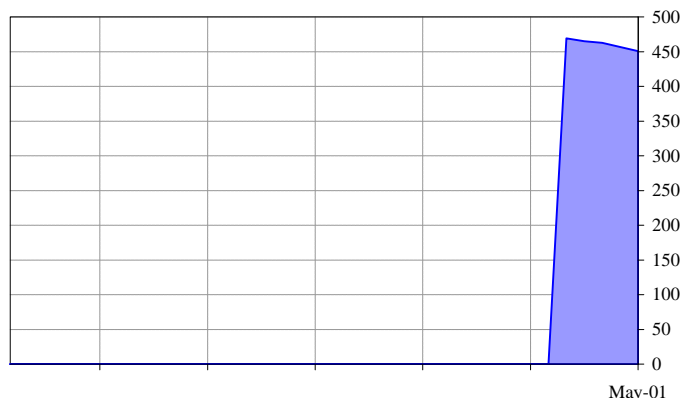
● Fixed
■ Adjustable 1

— Adjustable 2

Current Prin Balance by Groups (in millions of dollars)



Total Current Principal Balance (in millions of dollars)



Aames 2000-2 Mortgage Pass-Through Certificates

Collateral Report for May 25, 2001 Distribution

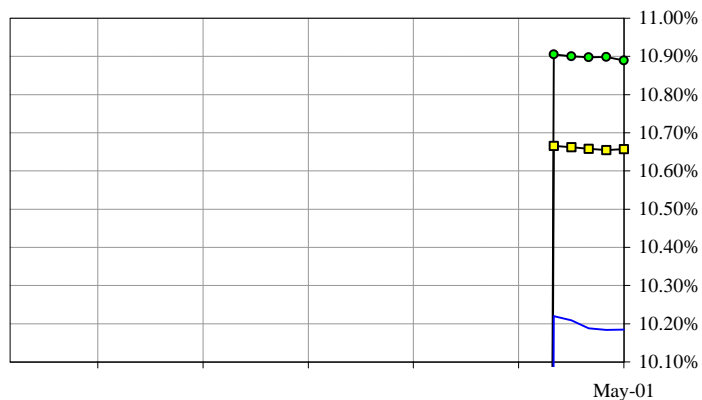
Collateral Report

CHARACTERISTICS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Weighted Average Coupon Original	10.219816%	10.665342%	10.904936%	10.683059%
Weighted Average Coupon Prior	10.184049%	10.654960%	10.898976%	10.670299%
Weighted Average Coupon Current	10.184677%	10.656874%	10.889763%	10.670142%
Weighted Average Months to Maturity Original	356	357	330	348
Weighted Average Months to Maturity Prior	353	354	324	345
Weighted Average Months to Maturity Current	352	353	325	344
Weighted Avg Remaining Amortization Term Original	356	356	330	348
Weighted Avg Remaining Amortization Term Prior	353	354	326	345
Weighted Avg Remaining Amortization Term Current	351	353	325	344
Weighted Average Seasoning Original	2.46	2.38	2.15	2.32
Weighted Average Seasoning Prior	5.48	5.37	5.14	5.31
Weighted Average Seasoning Current	6.49	6.37	6.14	6.31

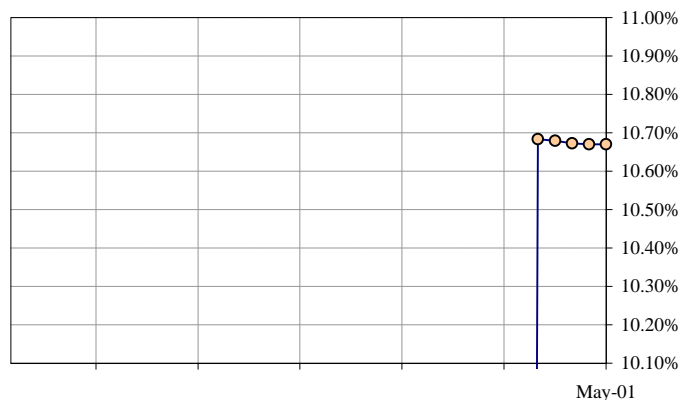
Note: Original information refers to deal issue.

● Fixed
■ Adjustable 1

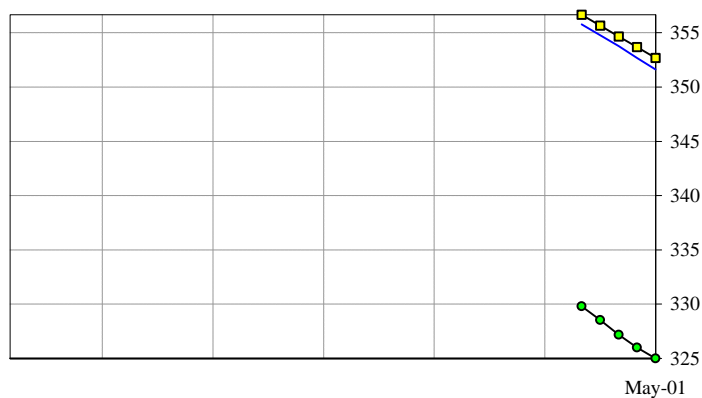
WAC by Groups



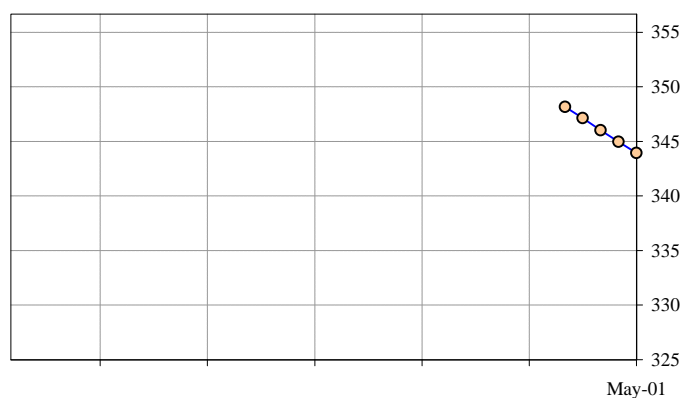
Total WAC



WARAT by Groups



Total WARAT



Note: Dates correspond to distribution dates.

Aames 2000-2 Mortgage Pass-Through Certificates

Collateral Report for May 25, 2001 Distribution

Collateral Report

ARM CHARACTERISTICS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Weighted Average Margin Original	6.376%	6.263%		
Weighted Average Margin Prior	6.390%	6.263%		
Weighted Average Margin Current	6.391%	6.263%		
Weighted Average Max Rate Original				
Weighted Average Max Rate Prior	16.187%	16.658%		
Weighted Average Max Rate Current	16.186%	16.659%		
Weighted Average Min Rate Original	10.220%	10.665%		
Weighted Average Min Rate Prior	10.184%	10.655%		
Weighted Average Min Rate Current	10.185%	10.656%		
Weighted Average Cap Up Original	2.000%	2.002%		
Weighted Average Cap Up Prior	2.000%	2.002%		
Weighted Average Cap Up Current	1.000%	1.001%		
Weighted Average Cap Down Original	2.000%	2.002%		
Weighted Average Cap Down Prior	2.000%	2.002%		
Weighted Average Cap Down Current	1.000%	1.001%		

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current Servicing Fees	4,263.02	15,996.05	9,491.19	29,750.26
Delinquent Servicing Fees	19,573.38	91,284.04	49,679.20	160,536.62
TOTAL SERVICING FEES	23,836.40	107,280.09	59,170.39	190,286.88
Total Servicing Fees	23,836.40	107,280.09	59,170.39	190,286.88
Compensating Interest	6,287.77	12,605.76	7,245.65	26,139.18
Delinquent Servicing Fees	(19,573.38)	(91,284.04)	(49,679.20)	(160,536.62)
COLLECTED SERVICING FEES	10,550.79	28,601.81	16,736.84	55,889.44
Prepayment Interest Shortfall	6,287.77	12,605.76	7,245.65	26,139.18
Total Advanced Interest	382,039.65	1,860,222.64	1,037,273.26	3,279,535.55

ADDITIONAL COLLATERAL INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Ames 2000-2 Mortgage Pass-Through Certificates

Delinquency Report for May 25, 2001 Distribution

Delinquency Report - Total

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		38,659,684.04	14,709,031.77	12,308,376.80	65,677,092.61
	% Balance		8.58%	3.26%	2.73%	14.57%
	# Loans		454	178	132	764
	% # Loans		9.50%	3.72%	2.76%	15.98%
FORECLOSURE	Balance	148,550.94	-	-	13,763,257.07	13,911,808.01
	% Balance	0.03%	0.00%	0.00%	3.05%	3.09%
	# Loans	2	-	-	141	143
	% # Loans	0.04%	0.00%	0.00%	2.95%	2.99%
BANKRUPTCY	Balance	326,917.03	256,506.39	117,788.74	623,249.19	1,324,461.35
	% Balance	0.07%	0.06%	0.03%	0.14%	0.29%
	# Loans	3	2	2	7	14
	% # Loans	0.06%	0.04%	0.04%	0.15%	0.29%
REO	Balance	-	-	-	83,000.00	83,000.00
	% Balance	0.00%	0.00%	0.00%	0.02%	0.02%
	# Loans	-	-	-	1	1
	% # Loans	0.00%	0.00%	0.00%	0.02%	0.02%
TOTAL	Balance	475,467.97	38,916,190.43	14,826,820.51	26,777,883.06	80,996,361.97
	% Balance	0.11%	8.64%	3.29%	5.94%	17.97%
	# Loans	5	456	180	281	922
	% # Loans	0.10%	9.54%	3.77%	5.88%	19.29%

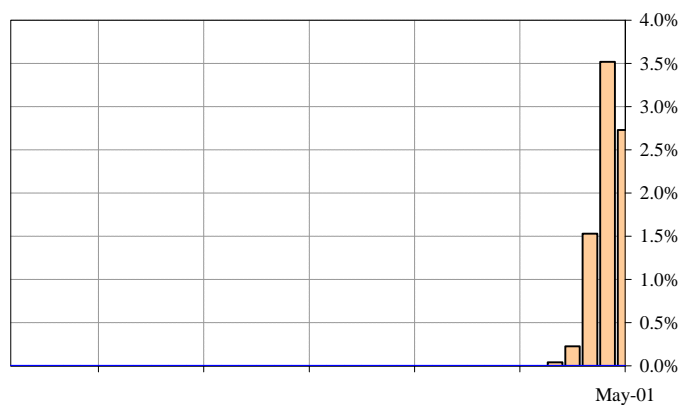
Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

— 6 Months Moving Average

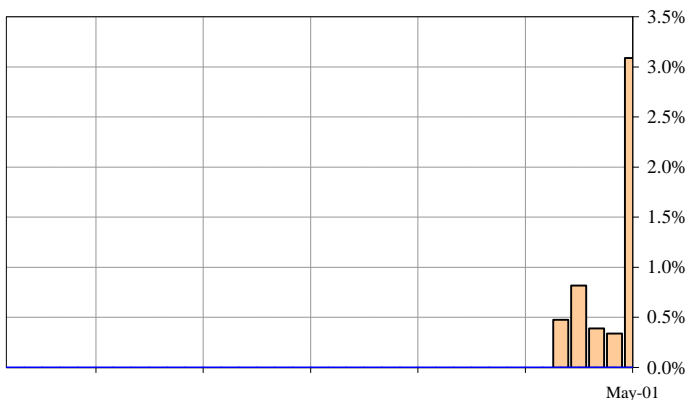
1 or 2 Payments Delinquent



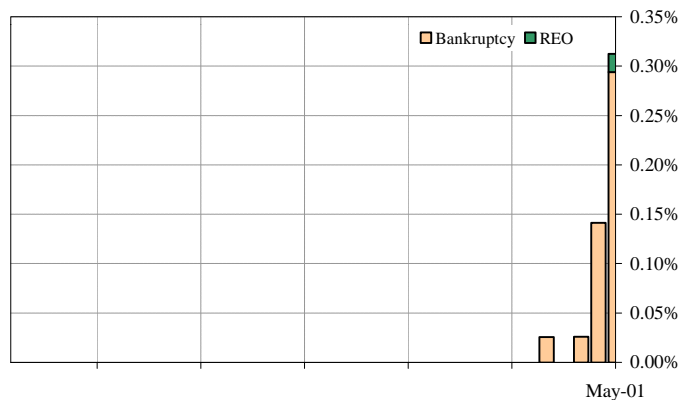
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames 2000-2 Mortgage Pass-Through Certificates

Delinquency Report for May 25, 2001 Distribution

Delinquency Report - Fixed Group

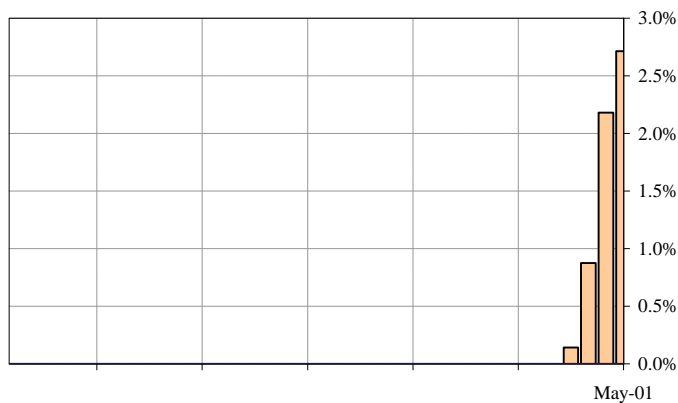
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		10,955,193.04	2,945,347.01	3,812,289.47	17,712,829.52
	% Balance		7.80%	2.10%	2.71%	12.61%
	# Loans		173	53	52	278
	% # Loans		9.10%	2.79%	2.73%	14.62%
FORECLOSURE	Balance	-	-	-	2,224,787.17	2,224,787.17
	% Balance	0.00%	0.00%	0.00%	1.58%	1.58%
	# Loans	-	-	-	31	31
	% # Loans	0.00%	0.00%	0.00%	1.63%	1.63%
BANKRUPTCY	Balance	-	123,850.33	86,601.62	-	210,451.95
	% Balance	0.00%	0.09%	0.06%	0.00%	0.15%
	# Loans	-	1	1	-	2
	% # Loans	0.00%	0.05%	0.05%	0.00%	0.11%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	11,079,043.37	3,031,948.63	6,037,076.64	20,148,068.64
	% Balance	0.00%	7.89%	2.16%	4.30%	14.35%
	# Loans	-	174	54	83	311
	% # Loans	0.00%	9.15%	2.84%	4.36%	16.35%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

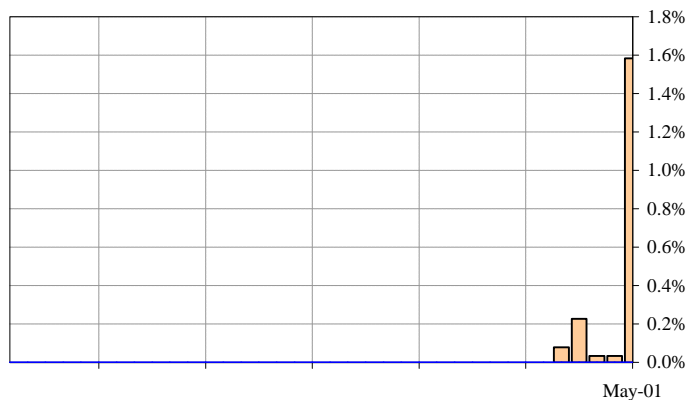
1 or 2 Payments Delinquent



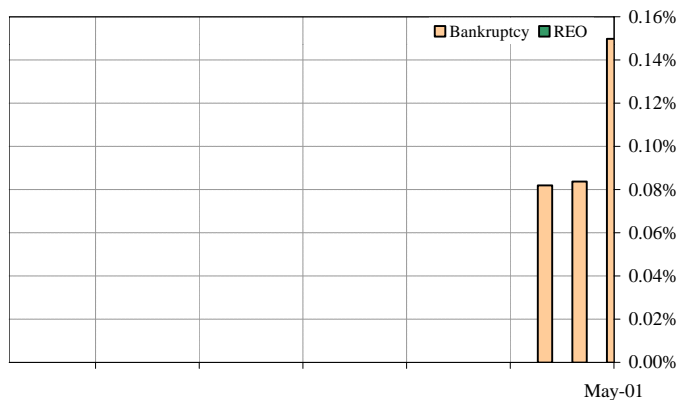
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames 2000-2 Mortgage Pass-Through Certificates

Delinquency Report for May 25, 2001 Distribution

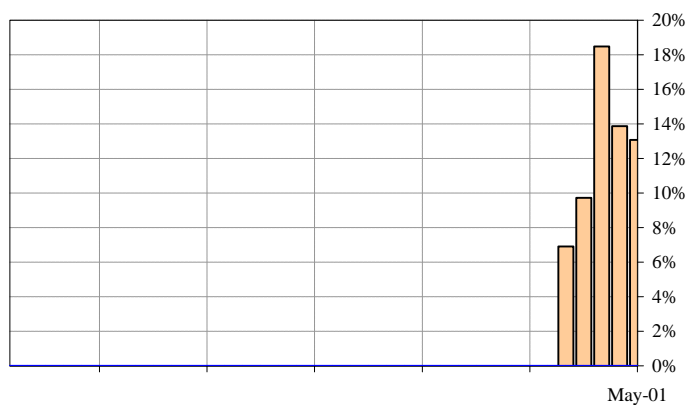
Delinquency Report - Adjustable 1 Group

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		23,221,352.85	10,022,188.78	7,164,976.98	40,408,518.61
	% Balance		9.13%	3.94%	2.82%	15.89%
	# Loans		248	110	71	429
	% # Loans		9.76%	4.33%	2.79%	16.88%
FORECLOSURE	Balance	148,550.94	-	-	8,991,986.68	9,140,537.62
	% Balance	0.06%	0.00%	0.00%	3.54%	3.59%
	# Loans	2	-	-	93	95
	% # Loans	0.08%	0.00%	0.00%	3.66%	3.74%
BANKRUPTCY	Balance	326,917.03	132,656.06	-	623,249.19	1,082,822.28
	% Balance	0.13%	0.05%	0.00%	0.25%	0.43%
	# Loans	3	1	-	7	11
	% # Loans	0.12%	0.04%	0.00%	0.28%	0.43%
REO	Balance	-	-	-	83,000.00	83,000.00
	% Balance	0.00%	0.00%	0.00%	0.03%	0.03%
	# Loans	-	-	-	1	1
	% # Loans	0.00%	0.00%	0.00%	0.04%	0.04%
TOTAL	Balance	475,467.97	23,354,008.91	10,022,188.78	16,863,212.85	50,714,878.51
	% Balance	0.19%	9.18%	3.94%	6.63%	19.94%
	# Loans	5	249	110	172	536
	% # Loans	0.20%	9.80%	4.33%	6.77%	21.09%

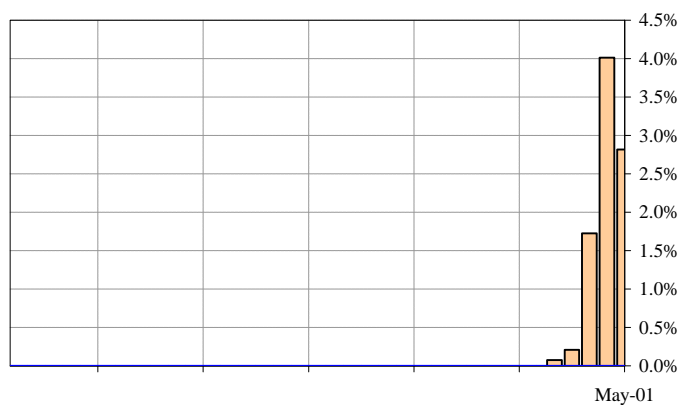
Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

— 6 Months Moving Average

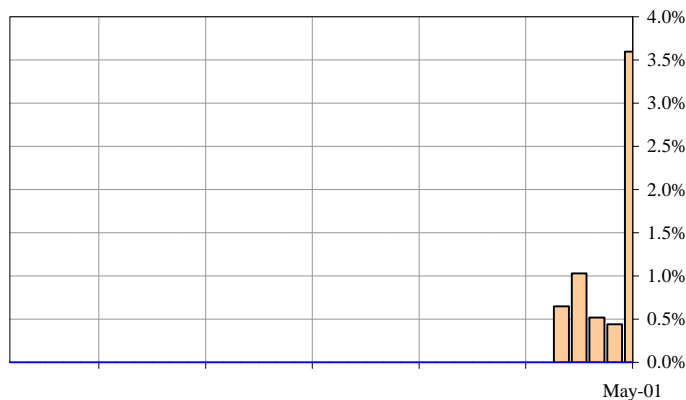
1 or 2 Payments Delinquent



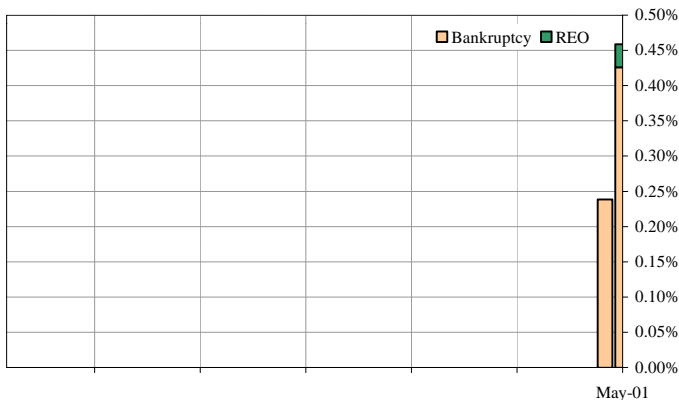
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Ames 2000-2 Mortgage Pass-Through Certificates

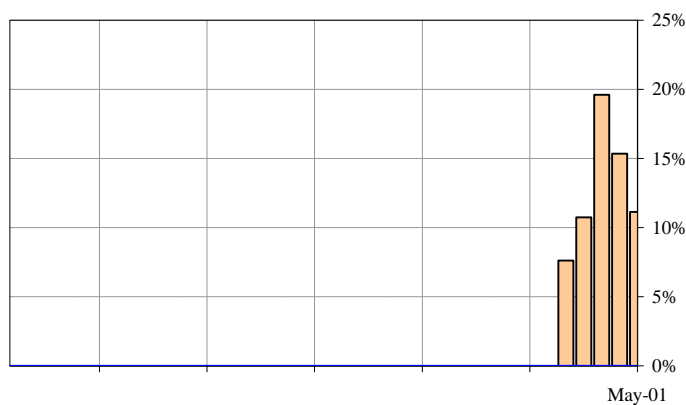
Delinquency Report for May 25, 2001 Distribution

Delinquency Report - Adjustable 2 Group

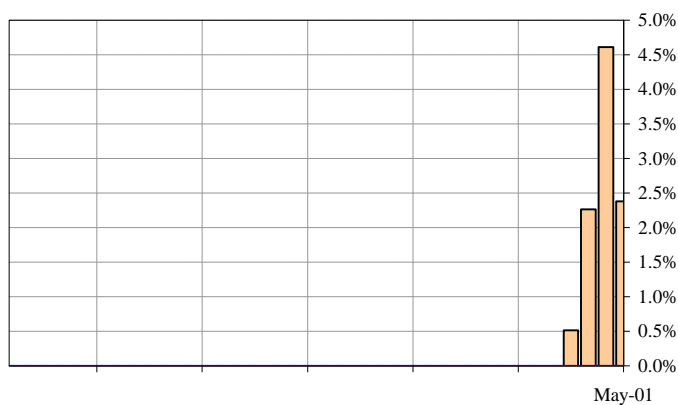
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		4,483,138.15	1,741,495.98	1,331,110.35	7,555,744.48
	% Balance		8.02%	3.12%	2.38%	13.52%
	# Loans		33	15	9	57
	% # Loans		9.82%	4.46%	2.68%	16.96%
FORECLOSURE	Balance	-	-	-	2,546,483.22	2,546,483.22
	% Balance	0.00%	0.00%	0.00%	4.56%	4.56%
	# Loans	-	-	-	17	17
	% # Loans	0.00%	0.00%	0.00%	5.06%	5.06%
BANKRUPTCY	Balance	-	-	31,187.12	-	31,187.12
	% Balance	0.00%	0.00%	0.06%	0.00%	0.06%
	# Loans	-	-	1	-	1
	% # Loans	0.00%	0.00%	0.30%	0.00%	0.30%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	4,483,138.15	1,772,683.10	3,877,593.57	10,133,414.82
	% Balance	0.00%	8.02%	3.17%	6.94%	18.13%
	# Loans	-	33	16	26	75
	% # Loans	0.00%	9.82%	4.76%	7.74%	22.32%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

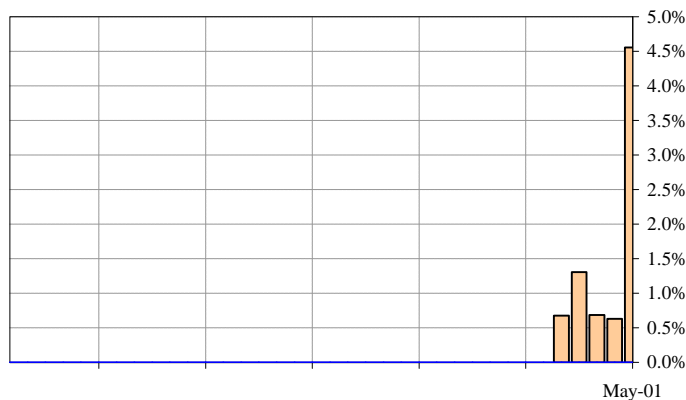
1 or 2 Payments Delinquent



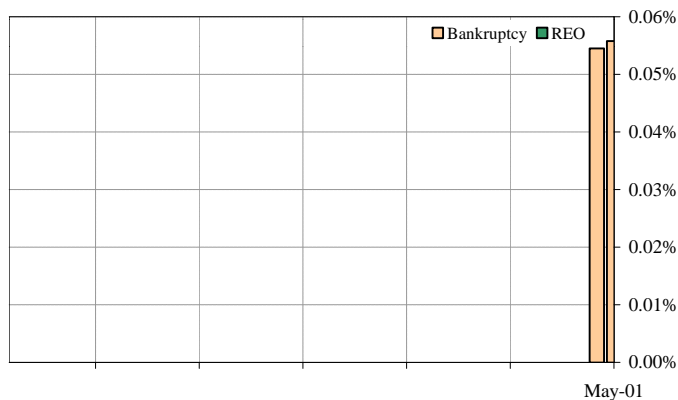
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames 2000-2 Mortgage Pass-Through Certificates

REO Report for May 25, 2001 Distribution

REO Report - Mortgage Loans that Become REO During Current Distribution

SUMMARY

Total Loan Count = 2
Total Original Principal Balance = 300,500.00
Total Current Balance = 83,000.00
REO Book Value = Not Available

LOAN GROUP

Loan Group 1 = Fixed Group; REO Book Value = Not Available
Loan Group 2 = Adjustable 1 Group; REO Book Value = Not Available
Loan Group 3 = Adjustable 2 Group; REO Book Value = Not Available

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
9823174 2	217,500.00	-	Dec-01-00	13.200%	VA - 75.00%	360	Sep-18-00
9828478 2	83,000.00	83,000.00	Oct-01-00	12.125%	FL - 65.90%	360	Oct-02-00

Aames 2000-2 Mortgage Pass-Through Certificates

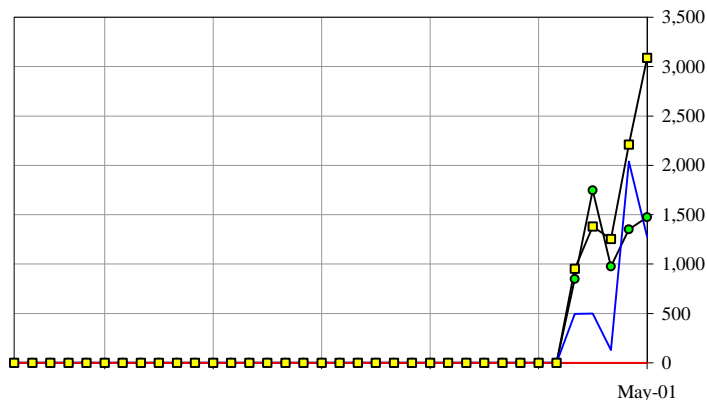
Prepayment Report for May 25, 2001 Distribution

Prepayment Report - Voluntary Prepayments

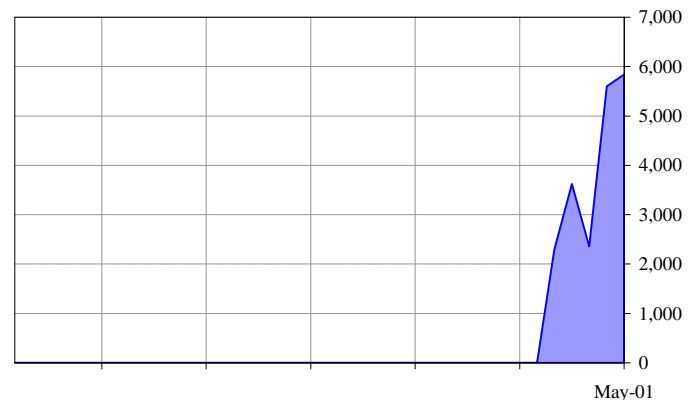
VOLUNTARY PREPAYMENTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current				
Number of Paid in Full Loans	5	30	19	54
Number of Repurchased Loans	-	-	-	-
Total Number of Loans Prepaid in Full	5	30	19	54
Paid in Full Balance	1,277,423.56	3,076,002.94	1,463,480.43	5,816,906.93
Repurchased Loans Balance	-	-	-	-
Curtailments Amount	395.42	12,429.23	12,648.33	25,472.98
Total Prepayment Amount	1,277,818.98	3,088,432.17	1,476,128.76	5,842,379.91
Cumulative				
Number of Paid in Full Loans	17	87	81	185
Number of Repurchased Loans	-	-	-	-
Total Number of Loans Prepaid in Full	17	87	81	185
Paid in Full Balance	4,435,463.50	8,838,015.61	6,344,145.39	19,617,624.50
Repurchased Loans Balance	-	-	-	-
Curtailments Amount	7,449.84	47,877.56	51,748.99	107,076.39
Total Prepayment Amount	4,442,913.34	8,885,893.17	6,395,894.38	19,724,700.89

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Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)



Aames 2000-2 Mortgage Pass-Through Certificates

Prepayment Report for May 25, 2001 Distribution

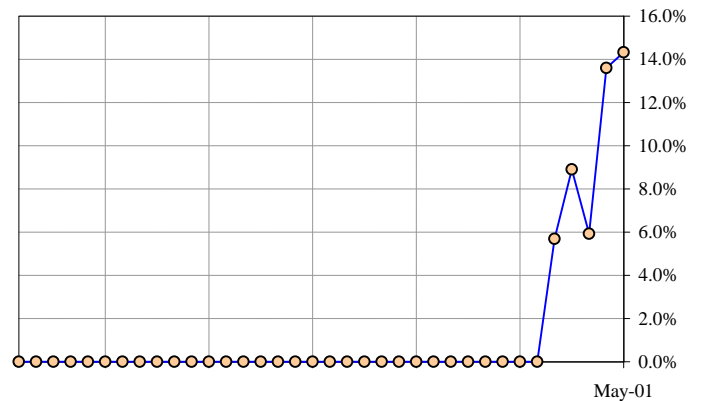
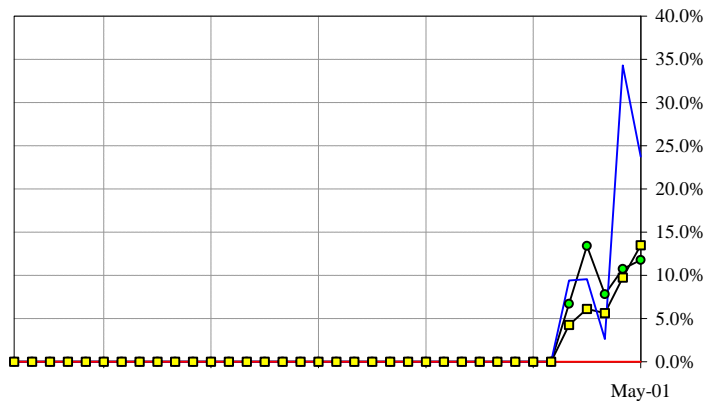
Prepayment Report - Voluntary Prepayments

VOLUNTARY PREPAYMENT RATES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
SMM	2.23%	1.20%	1.04%	1.28%
3 Months Avg SMM	1.97%	0.84%	0.89%	1.00%
12 Months Avg SMM				
Avg SMM Since Cut-off	1.52%	0.68%	0.89%	0.85%
CPR	23.75%	13.49%	11.79%	14.32%
3 Months Avg CPR	21.28%	9.68%	10.13%	11.36%
12 Months Avg CPR				
Avg CPR Since Cut-off	16.76%	7.91%	10.13%	9.76%
PSA	1829.26%	1058.91%	959.62%	1134.24%
3 Months Avg PSA Approximation	1942.20%	900.66%	984.55%	1069.31%
12 Months Avg PSA Approximation				
Avg PSA Since Cut-off Approximation	1874.22%	903.99%	1221.10%	1131.27%

● Fixed
— Adjustable 2
■ Adjustable 1
—

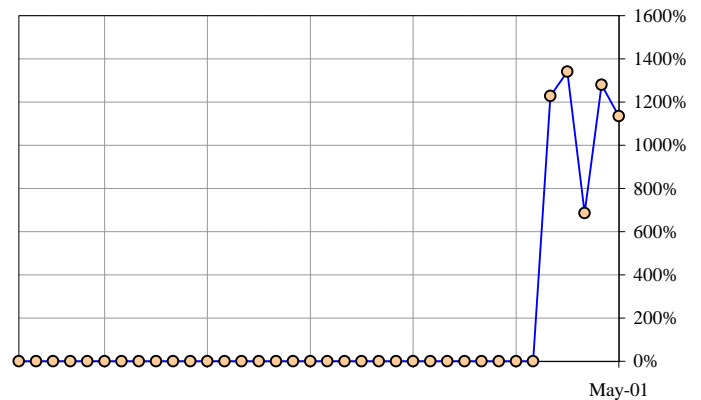
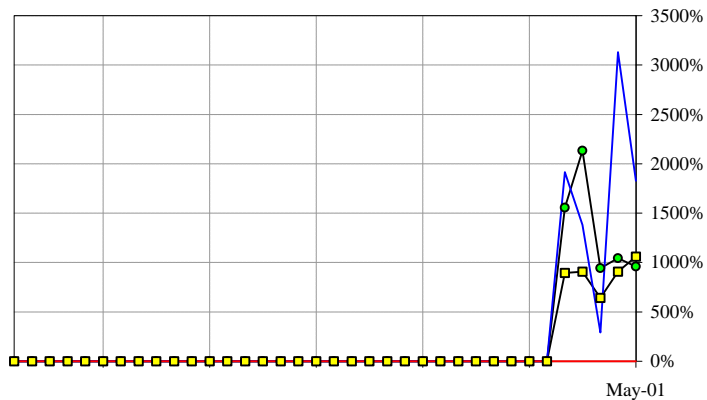
CPR by Groups

Total CPR



PSA by Groups

Total PSA



Aames 2000-2 Mortgage Pass-Through Certificates

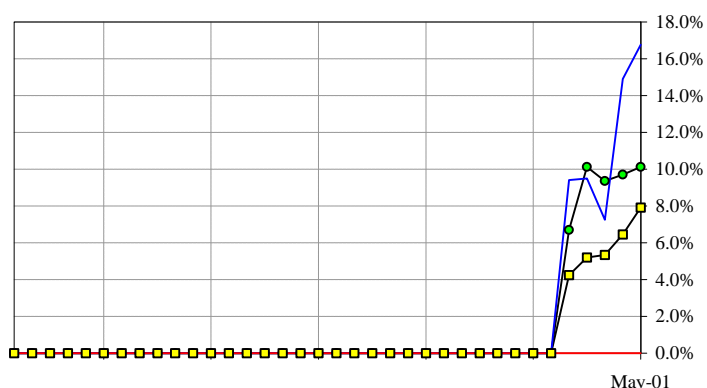
Prepayment Report for May 25, 2001 Distribution

Prepayment Report - Voluntary Prepayments

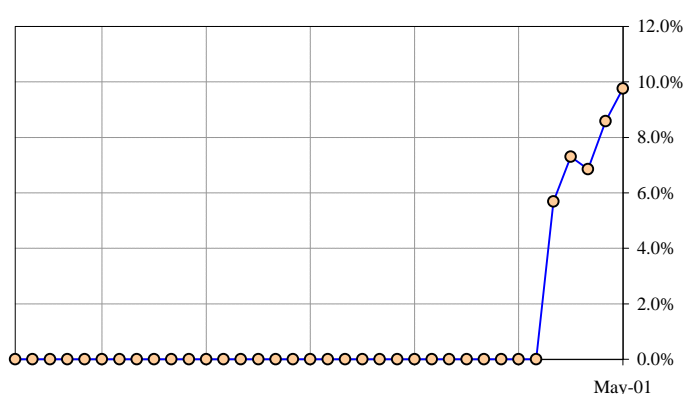
● Fixed
■ Adjustable 1

— Adjustable 2
—

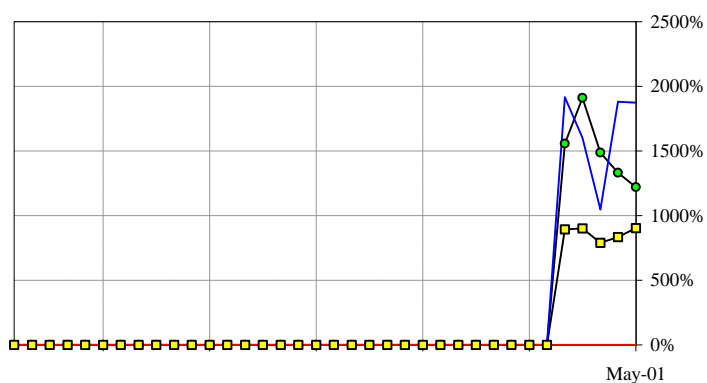
CPR Avg since Cut-Off by Groups



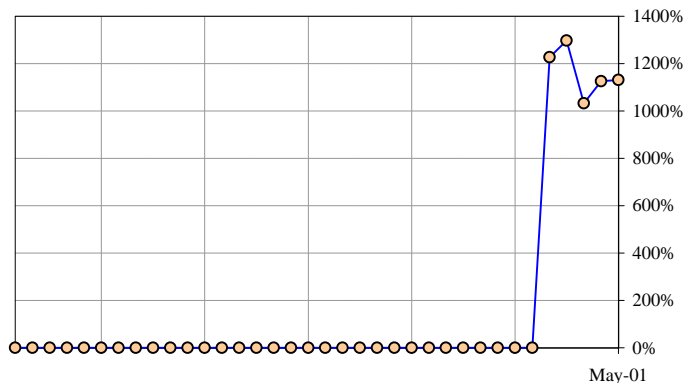
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMMn,m): $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{1/(\text{months in period } n,m)}$

Average CPR over period between the nth month and mth month (AvgCPRn,m): $1 - ((1 - \text{AvgSMMn,m})^{12})$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPRn,m} / (0.02 * \text{Avg WASn,m})$

Average WASn,m: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.
Dates correspond to distribution dates.

Aames 2000-2 Mortgage Pass-Through Certificates

Prepayment Detail Report for May 25, 2001 Distribution

Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

SUMMARY

Total Loan Count = 54
Total Original Principal Balance = 5,829,406.00
Total Prepayment Amount = 5,816,906.93

LOAN GROUP

Loan Group 1 = Fixed Group
Loan Group 2 = Adjustable 1 Group
Loan Group 3 = Adjustable 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
7719981 1		18,300.00	17,513.60	Apr-13-01	12.200%	CO - 43.20%	Paid Off - 180	Nov-16-99
7946880 1		24,300.00	24,164.42	Apr-05-01	12.267%	OH - 54.00%	Paid Off - 360	Sep-19-00
7964382 1		16,500.00	16,361.09	Apr-25-01	11.625%	MO - 33.00%	Paid Off - 180	Oct-10-00
7977158 1		20,000.00	19,977.65	Apr-30-01	16.304%	NC - 40.00%	Paid Off - 240	Oct-10-00
7978359 1		259,000.00	258,228.29	Apr-26-01	8.650%	CA - 61.00%	Paid Off - 360	Oct-10-00
7978766 1		55,610.00	55,570.06	Apr-18-01	10.990%	SC - 67.00%	Paid Off - 360	Oct-10-00
7981686 1		90,000.00	89,926.17	Apr-02-01	12.250%	MT - 73.00%	Paid Off - 360	Oct-13-00
7992149 1		30,000.00	29,978.50	Apr-20-01	11.000%	NY - 67.00%	Paid Off - 360	Oct-23-00
8005974 1		126,400.00	126,277.65	Apr-12-01	11.500%	OH - 80.00%	Paid Off - 360	Nov-08-00
8013683 1		92,000.00	91,928.62	Apr-10-01	12.500%	CA - 80.00%	Paid Off - 360	Nov-28-00
8013810 1		42,000.00	41,870.74	Apr-12-01	9.000%	MI - 35.00%	Paid Off - 360	Nov-06-00
8016178 1		106,000.00	105,434.59	Apr-30-01	10.000%	MO - 73.00%	Paid Off - 240	Nov-01-00
8017875 1		184,000.00	182,561.97	Apr-04-01	9.250%	OH - 80.00%	Paid Off - 180	Nov-27-00
9828249 1		71,500.00	71,351.74	Apr-03-01	11.250%	CA - 49.40%	Paid Off - 360	Oct-02-00
9829822 1		100,000.00	99,860.38	Apr-12-01	12.200%	MI - 37.90%	Paid Off - 360	Oct-05-00
9830928 1		33,000.00	32,953.15	Apr-25-01	12.125%	MI - 60.00%	Paid Off - 360	Oct-10-00
9843515 1		66,950.00	66,858.08	Apr-03-01	9.880%	OH - 65.00%	Paid Off - 360	Nov-06-00
9848010 1		87,750.00	87,663.73	Apr-19-01	12.750%	FL - 75.00%	Paid Off - 360	Nov-16-00
9853243 1		45,000.00	45,000.00	Apr-18-01	13.130%	KY - 75.00%	Paid Off - 360	Dec-04-00
7924526 2		104,000.00	103,719.02	Apr-27-01	10.500%	CA - 42.00%	Paid Off - 360	Sep-05-00
7937717 2		87,000.00	86,766.43	Apr-02-01	9.250%	MN - 74.00%	Paid Off - 360	Sep-26-00
7940416 2		52,000.00	51,977.39	Apr-24-01	13.250%	PA - 62.00%	Paid Off - 360	Oct-12-00
7957017 2		59,200.00	59,200.00	Apr-24-01	13.000%	NC - 64.00%	Paid Off - 360	Sep-26-00
7957327 2		124,000.00	123,884.46	Apr-04-01	12.990%	CA - 80.00%	Paid Off - 360	Sep-29-00
7962967 2		65,000.00	65,000.00	Apr-30-01	10.375%	AZ - 74.00%	Paid Off - 360	Sep-28-00
7965907 2		53,000.00	52,921.69	Apr-04-01	10.900%	UT - 64.00%	Paid Off - 360	Sep-27-00
7979126 2		63,000.00	62,917.83	Apr-03-01	11.500%	AZ - 50.00%	Paid Off - 360	Oct-04-00
7979258 2		159,000.00	158,521.39	Apr-30-01	8.600%	CA - 76.00%	Paid Off - 360	Oct-05-00
7987757 2		67,500.00	67,358.38	Apr-03-01	9.250%	WA - 64.00%	Paid Off - 360	Oct-12-00
7992513 2		40,500.00	40,438.00	Apr-06-01	11.785%	OH - 90.00%	Paid Off - 360	Oct-25-00
8003122 2		107,000.00	106,751.05	Apr-12-01	8.750%	CA - 49.00%	Paid Off - 360	Oct-25-00
8015317 2		124,000.00	123,955.09	Apr-30-01	10.928%	MO - 48.60%	Paid Off - 360	Nov-09-00
8019843 2		24,000.00	23,983.35	Apr-13-01	12.999%	NE - 44.00%	Paid Off - 360	Nov-07-00
8032769 2		52,000.00	51,937.45	Apr-04-01	10.500%	TN - 80.00%	Paid Off - 360	Nov-21-00
9686231 2		74,700.00	74,535.59	Apr-24-01	12.575%	KY - 89.50%	Paid Off - 360	Jun-22-00
9807284 2		123,750.00	123,372.34	Apr-30-01	9.580%	MA - 75.00%	Paid Off - 360	Aug-10-00
9814272 2		136,850.00	136,318.35	Apr-23-01	9.500%	CO - 85.00%	Paid Off - 360	Aug-30-00
9821732 2		92,706.00	92,505.22	Apr-19-01	11.050%	MI - 75.00%	Paid Off - 360	Sep-15-00
9823174 2	REO	217,500.00	217,404.42	Apr-23-01	13.200%	VA - 75.00%	Paid Off - 360	Sep-18-00
9829288 2		32,500.00	32,482.06	Apr-09-01	14.000%	TN - 65.00%	Paid Off - 360	Oct-03-00
9830243 2		126,400.00	126,173.01	Apr-06-01	10.000%	CO - 81.10%	Paid Off - 360	Oct-06-00
9830901 2		245,000.00	244,560.04	Apr-23-01	9.990%	CA - 65.00%	Paid Off - 360	Oct-12-00
9832289 2		72,000.00	71,863.99	Apr-02-01	9.750%	MN - 90.00%	Paid Off - 360	Oct-13-00
9834648 2		165,000.00	164,930.52	Apr-09-01	10.230%	CA - 75.00%	Paid Off - 360	Oct-19-00

Aames 2000-2 Mortgage Pass-Through Certificates

Prepayment Detail Report for May 25, 2001 Distribution

Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
9840346 2		195,000.00	194,717.41	Apr-18-01	10.990%	CA - 69.70%	Paid Off - 360	Nov-03-00
9840923 2		95,600.00	95,424.12	Apr-19-01	9.875%	MN - 80.00%	Paid Off - 360	Oct-30-00
9843477 2		107,250.00	107,250.00	Apr-10-01	10.490%	MN - 75.00%	Paid Off - 360	Nov-09-00
9851011 2		125,600.00	125,501.89	Apr-16-01	10.600%	FL - 75.70%	Paid Off - 360	Nov-30-00
9851518 2		91,500.00	89,632.45	Apr-17-01	8.990%	CO - 65.90%	Paid Off - 360	Dec-01-00
1505548 3		273,750.00	273,183.96	Apr-20-01	7.900%	CA - 75.00%	Paid Off - 360	Nov-16-00
7936389 3		440,000.00	439,842.77	Apr-11-01	10.990%	FL - 79.00%	Paid Off - 360	Sep-06-00
8033366 3		289,410.00	289,188.72	Apr-23-01	10.700%	CA - 80.00%	Paid Off - 360	Nov-14-00
8057818 3		254,450.00	254,295.51	Apr-06-01	11.755%	CO - 89.00%	Paid Off - 360	Nov-30-00
9820809 3		20,930.00	20,912.60	Apr-12-01	16.250%	MI - 65.00%	Paid Off - 360	Sep-18-00



Statement to Certificateholders

Aames 2000-2 Mortgage Pass-Through Certificates

Realized Loss Report for May 25, 2001 Distribution

Realized Loss Report - Collateral

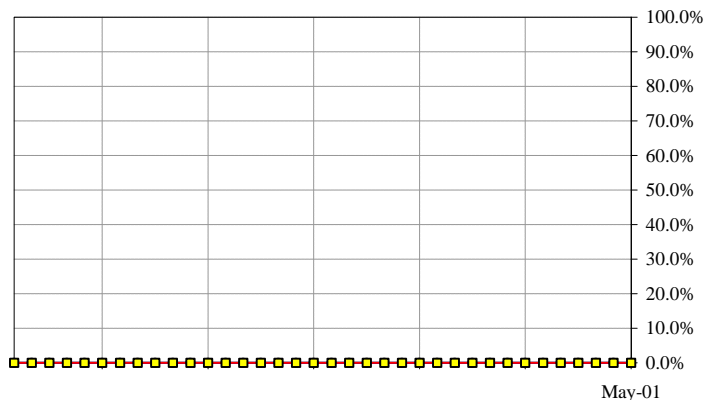
COLLATERAL REALIZED LOSSES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current				
Number of Loans Liquidated	-	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-	-
Net Liquidation Proceeds	-	-	-	-
Cumulative				
Number of Loans Liquidated	-	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-	-
Net Liquidation Proceeds	-	-	-	-
Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.				
Loss Percentage	0.0000%	0.0000%	0.0000%	0.0000%
Annualized Loss Percentage	0.0000%	0.0000%	0.0000%	0.0000%

● Fixed
■ Adjustable 1

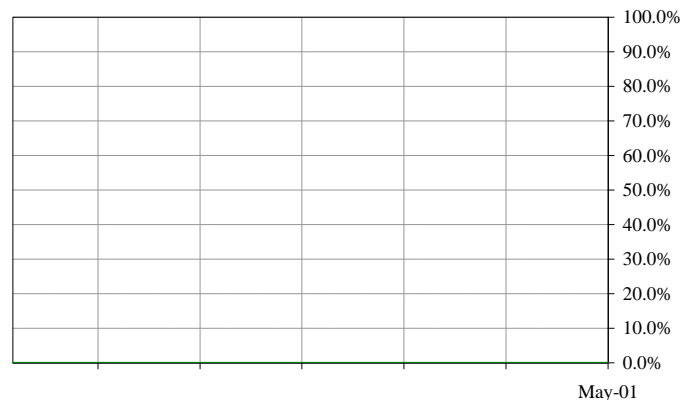
— Adjustable 2

3 Months Moving Average

Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



Aames 2000-2 Mortgage Pass-Through Certificates

Realized Loss Report for May 25, 2001 Distribution

Realized Loss Report - Collateral

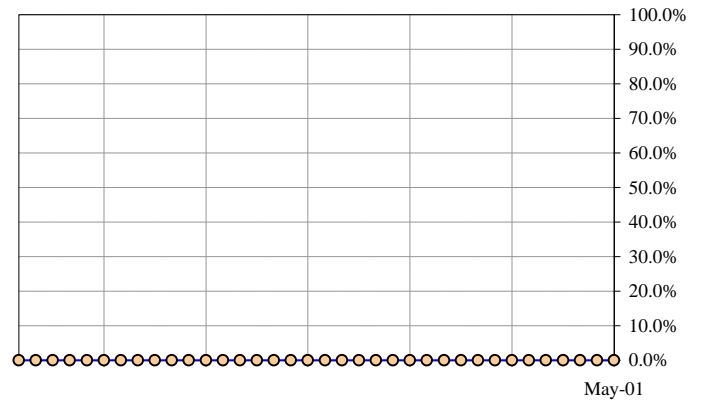
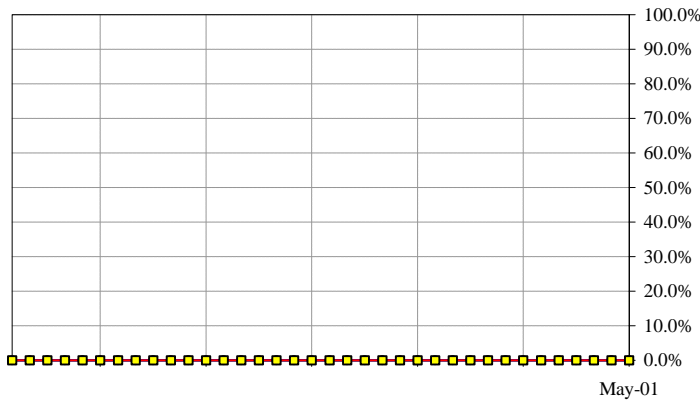
DEFAULT SPEEDS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
MDR	0.00%	0.00%	0.00%	0.00%
3 Months Avg MDR	0.00%	0.00%	0.00%	0.00%
12 Months Avg MDR				
Avg MDR Since Cut-off	0.00%	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%	0.00%
3 Months Avg CDR	0.00%	0.00%	0.00%	0.00%
12 Months Avg CDR				
Avg CDR Since Cut-off	0.00%	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation	0.00%	0.00%	0.00%	0.00%
12 Months Avg SDA Approximation				
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period				
3 Months Avg Loss Severity Approximation				
12 Months Avg Loss Severity Approximation				
Avg Loss Severity Approximation Since Cut-off				

● Fixed
■ Adjustable 1

— Adjustable 2
—

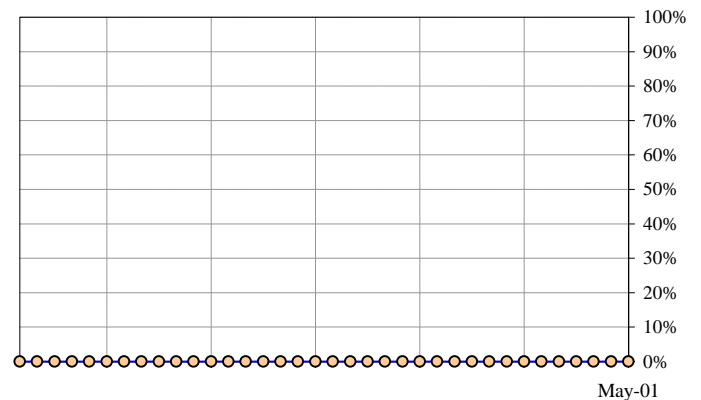
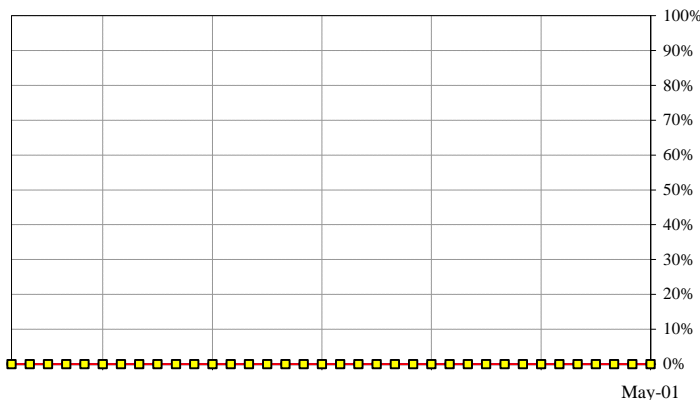
CDR by Groups

Total CDR



SDA by Groups

Total SDA



Aames 2000-2 Mortgage Pass-Through Certificates

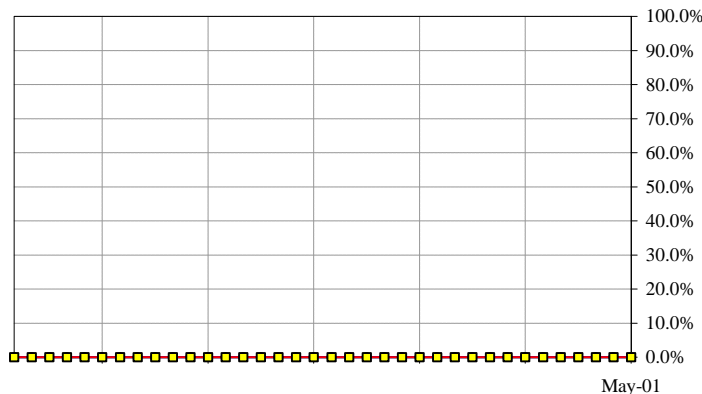
Realized Loss Report for May 25, 2001 Distribution

Realized Loss Report - Collateral

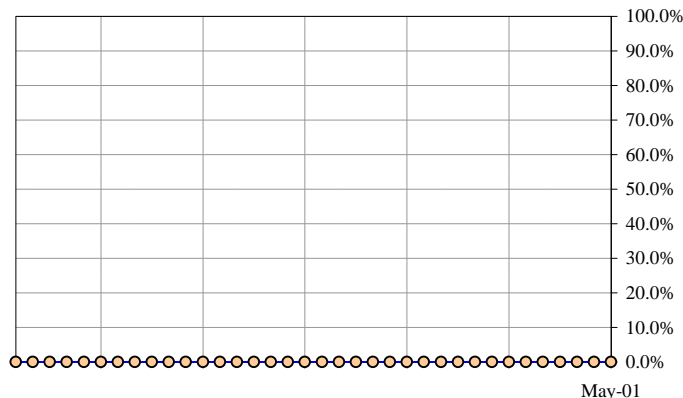
● Fixed
■ Adjustable 1

— Adjustable 2
— Adjustable 3

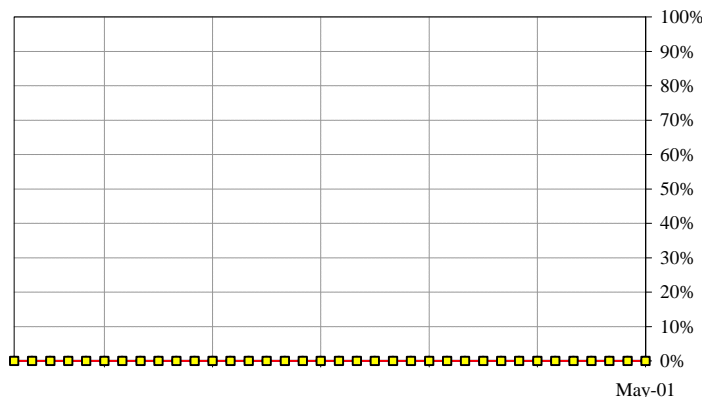
CDR Avg since Cut-Off by Groups



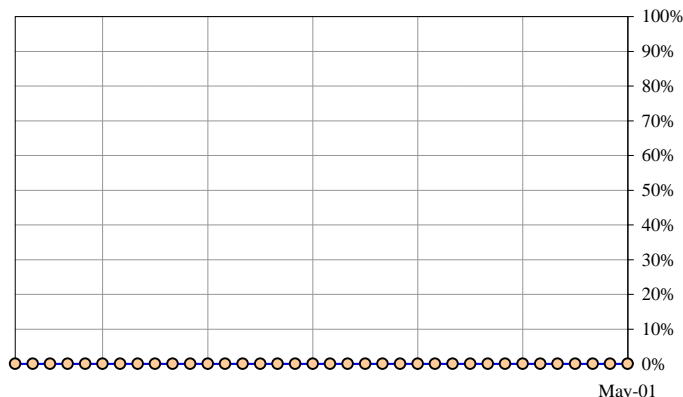
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m): $1 - ((1 - \text{AvgMDRn,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDRn,m} / \text{IF}(\text{Avg WASn,m} < 61, \text{MIN}(30, \text{Avg WASn,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WASn,m}) * 0.02 - 0.0095 * (\text{Avg WASn,m} - 60)))$

Average WASn,m: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severityn,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.
Dates correspond to distribution dates.



Statement to Certificateholders

Aames 2000-2 Mortgage Pass-Through Certificates

Realized Loss Detail Report for May 25, 2001 Distribution

Realized Loss Detail Report - Loans Liquidated During Current Distribution

SUMMARY

Total Loan Count = 0
Total Original Principal Balance = 0.00
Total Prior Principal Balance = 0.00
Total Realized Loss Amount = 0.00
Total Net Liquidation Proceeds = 0.00

LOAN GROUP

Loan Group 1 = Fixed Group
Loan Group 2 = Adjustable 1 Group
Loan Group 3 = Adjustable 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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Aames 2000-2 Mortgage Pass-Through Certificates

Triggers, Adj. Rate Cert. and Miscellaneous Report for May 25, 2001 Distribution

Triggers, Adj. Rate Cert. and Miscellaneous Report

TRIGGER EVENTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Step Down Cumulative Loss Test	No	No	No	No
Step Down Rolling Delinquency Test	Yes	Yes	Yes	Yes
Step Down Rolling Loss Test	Yes	Yes	Yes	Yes
Step Down Tigger	No	No	No	No
Step Up Cumulative Loss Test	No	No	No	No
Step Up Rolling Delinquency Test	No	No	No	No
Step Up Rolling Loss Test	No	No	No	No
Step Up Tigger	No	No	No	No
Step Up Spread Squeeze Test	Yes	Yes	Yes	Yes
Spread Squeeze Condition	Yes	Yes	Yes	Yes

ADJUSTABLE RATE CERTIFICATE INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
SPACE INTENTIONALLY LEFT BLANK				

ADDITIONAL INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Supplemental Interest Amounts	0.00	0.00	0.00	0.00
Supplemental Interest Amounts Unpaid	0.00	0.00	0.00	0.00